



2019 Bond Oversight Committee

September 17, 2019



Welcome

Charge of Committee

The Bond Oversight Committee will serve in an advisory capacity to the Seguin ISD School Board and administration to ensure project work remains faithful to the priorities and planning of the 2019 Bond projects.



2019 BOND SALE UPDATE

- **CLOSING DATE:** August 14, 2019
- **AMOUNT OF ISSUE:** \$34,700,000
- **TERMS:** Fixed Rate of 3.16%, 30 year

2019 BOND SALE UPDATE

- **PLANNING ESTIMATE:** This district used an interest rate of 3.62% for budget planning.
- **ACTUAL:** The actual interest rate for the issued bonds was 3.16%.
- **RESULT:** This is an interest cost savings of \$3.4 million.



2019 BOND SALE UPDATE

- **ISSUANCE PLAN:** The tax impact of 5 cents for the 2019 Bond Program was based on a two-year bond sale strategy with incremental tax rate increases as follows:
 - **SUMMER 2019:** \$34,700,000 - 2.5 cents
 - **SUMMER 2020:** \$30,000,000 - 2.5 cents
 - **GRAND TOTAL:** \$64,700,000 - 5.0 cents

BOND



2019 BOND SALE UPDATE

Exceptional Students to Exceptional Citizens

| <u>TAX</u> | <u>2018</u> | <u>2019</u> | <u>IMPACT</u> | |
|------------|---------------|----------------|------------------|-----------|
| M&O | \$1.06 | \$0.99 | (\$0.07) | reduction |
| I&S | <u>\$0.36</u> | <u>\$0.385</u> | <u>\$0.025</u> | increase |
| TOTAL | <u>\$1.42</u> | <u>\$1.375</u> | <u>(\$0.045)</u> | reduction |

BOND

Exceptional Students to Exceptional Citizens



Current Projects Stadium



Current Projects
AJB
Jefferson
Playgrounds
Land

Other Projects - Non bond

Koennecke, Patlan, Vogel

Saegert

Juan Seguin

Burges

Rezoning of campus attendance zones



Finance Report

| 2019 BOND PROJECTS | | ORIGINAL BUDGET | INCREASE | DECREASE | ADJUSTED BUDGET | ENCUMBRANCES | CUMULATIVE ACTUAL | AVAILABLE BALANCE |
|--|----------------------------------|------------------------|-----------------|-----------------|------------------------|---------------------|--------------------------|--------------------------|
| REVENUE | | | | | | | | |
| Voter Approved Amount | | 64,700,000 | | | 64,700,000 | | | |
| | Bond Sale Proceeds | 64,700,000 | | | 64,700,000 | | 34,700,000 | (34,700,000) |
| | Interest Earnings | 300,000 | | | 300,000 | | | |
| | TOTAL REVENUE | 65,000,000 | - | - | 65,000,000 | | 34,700,000 | (34,700,000) |
| EXPENSE | | | | | | | | |
| Bond Closing & Legal Costs | | 300,000 | | | 300,000 | | 150,029 | (150,029) |
| AJ Briesemeister Middle School Renovation | | | | | | | | |
| 77% | Demolition & Construction | 30,000,000 | | | 30,000,000 | | | 30,000,000 |
| 8% | Soft Costs (Non-FFE) | 3,000,000 | | | 3,000,000 | | | 3,000,000 |
| 10% | Furniture, Fixtures, & Equipment | 4,000,000 | | | 4,000,000 | | | 4,000,000 |
| 5% | Contingency | 1,850,000 | | | 1,850,000 | | | 1,850,000 |
| 0% | Savings / (Deficiency) | 150,000 | | | 150,000 | | | 150,000 |
| | Project Total | 39,000,000 | - | - | 39,000,000 | - | - | 39,000,000 |
| Matador Stadium Replacement (CSP) | | | | | | | | |
| 74% | Demolition & Construction | 12,749,000 | | | 12,749,000 | | | 12,749,000 |
| 10% | Soft Costs (Non-FFE) | 1,800,000 | | | 1,800,000 | | | 1,800,000 |
| 5% | Furniture, Fixtures, & Equipment | 800,000 | | | 800,000 | | | 800,000 |
| 5% | Contingency | 767,450 | | | 767,450 | | | 767,450 |
| 7% | Savings / (Deficiency) | 1,183,550 | | | 1,183,550 | | | 1,183,550 |
| | Project Total | 17,300,000 | - | - | 17,300,000 | - | - | 17,300,000 |
| Jefferson Elementary School Renovation | | | | | | | | |
| 77% | Demolition & Construction | 3,000,000 | | | 3,000,000 | | | 3,000,000 |
| 10% | Soft Costs (Non-FFE) | 400,000 | | | 400,000 | | | 400,000 |
| 6% | Furniture, Fixtures, & Equipment | 250,000 | | | 250,000 | | | 250,000 |
| 5% | Contingency | 182,500 | | | 182,500 | | | 182,500 |
| 2% | Savings / (Deficiency) | 67,500 | | | 67,500 | | | 67,500 |
| | Project Total | 3,900,000 | - | - | 3,900,000 | - | - | 3,900,000 |

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| | | | | | | | | |
|------------------------------------|----------------------------------|-------------------|----------|----------|-------------------|----------|----------------|-------------------|
| Outdoor ADA Playscapes | | | | | | | | |
| 84% | Demolition & Construction | 1,513,000 | | | 1,513,000 | | | 1,513,000 |
| 11% | Soft Costs (Non-FFE) | 200,000 | | | 200,000 | | | 200,000 |
| 0% | Furniture, Fixtures, & Equipment | - | | | - | | | - |
| 5% | Contingency | 85,650 | | | 85,650 | | | 85,650 |
| 0% | Savings / (Deficiency) | 1,350 | | | 1,350 | | | 1,350 |
| | Project Total | 1,800,000 | - | - | 1,800,000 | - | - | 1,800,000 |
| Land Purchase | | 1,000,000 | | | 1,000,000 | | | 1,000,000 |
| Various Campus Improvements | | 1,700,000 | | | 1,700,000 | | | 1,700,000 |
| TOTAL EXPENSE | | 65,000,000 | - | - | 65,000,000 | - | 150,029 | 64,549,971 |



Topics for future meetings

Possible stadium site tour

Other Suggestions

Bond related board agenda items emailed to the
BOC

2019

BOND

Exceptional Students to Exceptional Citizens

Information



Seguin exceptional students to exceptional citizens
INDEPENDENT SCHOOL DISTRICT

ADMINISTRATION

SCHOOLS

DEPARTMENTS

EMPLOYMENT

PARENTS & STUDENTS

STAFF

COMMUNITY

BOND 2019

Bond 2019

HOME

LONG RANGE PLAN AND FACILITY
PRIORITIES

CONSTRUCTION UPDATES

TAX INFORMATION

BOND OVERSIGHT COMMITTEE

PRE-BOND RESOURCES

www.seguinisd.net



Year 1:

June 11, 2019

September 17, 2019

December 10, 2019

March 17, 2020